

Small Business Profile

Advocacy: the voice of small business in government

U.S. Territories

	Number of Small Establishments, 2012	Employment by Small Establishments, 2012		
American Samoa	459	4,611		
Guam	3,430	50,235		
Northern Mariana Islands	1,529	13,461		
Puerto Rico	44,631	554,976		
Virgin Islands	2,708	28,892		

Source: CBP. Note: Small establishments are defined as having fewer than 500 employees.

Overall Economy

- Because of limited firm size information for the U.S. territories, the number of business establishments is used as a proxy to represent the number of small businesses. Note that available data varies for each territory.
- Table 1 shows the total number of establishments and employment levels for all five territories for 2010-2012.
- **Table 2** gives the industry breakout of small establishments for all territories for 2012.
- Table 3 gives the industry breakout of small establishments and employment for Puerto Rico for 2012.

Table 1: Establishments and Employment								
in the U.S. Territories								
2012* 2011 2010								
All Private Sector Establishments								
American Samoa	461	479	466					
Guam	3,436	3,379	3,320					
Northern Marianas	1,529	1,237	1,182					
Puerto Rico	44,767	44,056	44,693					
Virgin Islands	2,711	2,725	2,772					
Employment by All Pri	ivate Sector	Establishm	ents					
American Samoa 7,147 7,369 6,856								
Guam	54,940	53,539	50,721					
Northern Marianas	13,461	10,450	10,570					
Puerto Rico	690,597	673,677	678,376					
Virgin Islands	31,620	32,454	31,932					
Source: CBP. *Latest available data.								

The Small Business State and Territory Profiles report on the economic status of small business from 2010 to 2013. This profile uses the most recently available government data. These profiles are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. Note that this profile defines small businesses as firms with fewer than 500 employees and small establishments as nonfarm establishments with fewer than 500 employees.

Table 2: Number of Small Establishments in U.S. Territories by Industry, 2012					
Industry	American Samoa	Guam	Northern Marianas	Puerto Rico	Virgin Islands
Forestry, fishing & hunting	2	3	2	9	1
Mining	0	1	1	45	3
Utilities	0	6	7	24	9
Construction	24	355	75	2,067	186
Manufacturing	31	58	46	1,739	59
Wholesale trade	19	220	82	2,174	71
Retail trade	157	681	330	10,407	590
Transportation & warehousing	29	102	45	1,012	116
Information	10	60	17	593	43
Finance & insurance	11	139	52	1,915	121
Real estate & rental & leasing	19	278	167	1,617	195
Professional, scientific, & tech. svcs.	22	259	100	4,306	243
Management of comp. & enterprises	3	14	4	103	5
Admin., supp., waste mgt., remed. svcs.	18	165	123	1,798	152
Educational services	7	51	53	830	46
Health care & social assistance	17	193	39	7,503	265
Arts, entertainment, & recreation	3	79	49	412	56
Accommodation & food services	38	464	167	4,376	309
Other services (except public admin.)	46	291	147	3,439	225
Unclassified	3	11	23	262	13
Total	459	3,430	1,529	44,631	2,708

Table 3: Establishments and Employment in Puerto Rico by Industry and Employment Size, 2012					
Industry	Total	Employment Size of Establishment			Private Sector
	Establishments	1-19	20-499	500+	Employment
Forestry, etc. and agriculture support	9	8	1	0	140
Mining	45	35	10	0	675
Utilities	24	21	3	0	374
Construction	2,071	1,713	354	4	32,650
Manufacturing	1,776	1,287	452	37	83,422
Wholesale trade	2,175	1,798	376	1	32,484
Retail trade	10,416	9,198	1,209	9	128,989
Transportation & warehousing	1,013	855	157	1	15,242
Information	598	492	101	5	17,880
Finance & insurance	1,921	1,640	275	6	33,902
Real estate & rental & leasing	1,617	1,531	86	0	11,174
Professional, scientific, & tech. svcs.	4,308	4,052	254	2	28,014
Management of comp. & enterprises	104	63	40	1	4,607
Admin., supp., waste mgt., remed. svcs.	1,826	1,404	394	28	81,258
Educational services	839	492	338	9	39,116
Health care & social assistance	7,528	7,050	453	25	81,634
Arts, entertainment, & recreation	412	364	48	0	3,418
Accommodation & food services	4,384	3,330	1,046	8	75,182
Other services (except public admin.)	3,439	3,267	172	0	20,021
Unclassified	262	259	3	0	415
Total	44,767	38,859	5,772	136	690,597

Source, Tables 2 and 3: CBP. Note: Small establishments are defined as nonfarm establishments with fewer than 500 employees; large firms may operate small establishments. Because of noise infusion, industries may not add to totals.

Lending and Finance

- The number of business loans under \$100,000 rebounded in Puerto Rico in 2012, after dropping in 2011. The value increased modestly.
- **Table 4** shows bank branch trends for all five U.S. territories.
- Additional lending and finance information is shown in **Table 4**. The number and value of business loans under \$100,000 are not available for the Northern Marianas.

Table 4: Lending and Finance Indicators in the							
U.S. Territories, 2010-2013							
	2013	2012	2011	2010			
Number of Business Loans under \$100,000							
American Samoa	n.a.	n.a	3	5			
Guam	n.a.	523	572	497			
Puerto Rico	n.a.	14,975	12,341	15,007			
Virgin Islands	n.a.	605	187	486			
Value of Business Loans (ınder \$100,0	000 (\$millio	on)				
American Samoa	n.a.	n.a	n.a	n.a.			
Guam	n.a.	12.3	12.3	10.4			
Puerto Rico	n.a.	412.5	410.5	475.6			
Virgin Islands	n.a.	9.2	6.7	9.5			
Bank Branches (fiscal year)							
American Samoa	5	5	6	6			
Guam	29	33	33	32			
Northern Marianas	9	9	9	10			
Puerto Rico	419	433	443	484			
Virgin Islands	23	23	22	24			
Sources: FDIC: U.S. Small Business Administration, Office of							

Sources: FDIC; U.S. Small Business Administration, Office of Advocacy, www.sba.gov/advocacy/7540/173967. n.a. not available.

Business Turnover

- Table 5 gives establishment survival rates for Puerto Rico and the Virgin Islands.
- In the third quarter of 2013, 1,593
 establishments opened and 1,442 closed in
 Puerto Rico, while 78 establishments
 opened and 104 closed in the Virgin
 Islands. (Source: BED)

Table 3. Establishinent Salvival Nates							
	Establishments Share Surviving						
	Opened*	Until 2012 (percent)					
Puerto Rico	Puerto Rico						
2002	1,958	31.8					
2007	4,117	46.0					
2010	3,560 70.2						
Virgin Islands							
2002	2002 213 35.7						
2007	205	50.2					
2010	182	72.5					
Source: BLS, BED. *Data year ending in March.							

Table 5: Establishment Survival Rates

Business bankruptcies declined, in net, from 2010 to 2013 in three of the U.S. territories, signaling stronger economies (Table 6). They remained at a very low level from 2010 to 2013 in the Northern Marianas (Source: U.S. Courts). Data for American Samoan bankruptcies are unavailable.

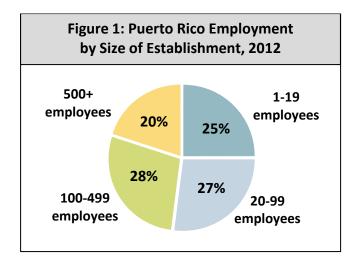
Table 6: Business Bankruptcies in the U.S. Territories, 2010-2013								
2013 2012 2011 2010								
Guam	10	6	10	11				
Northern Marianas 1 2 1								
Puerto Rico 383 410 493 430								
Virgin Islands 8 10 10 8								
Source: U.S. Courts								

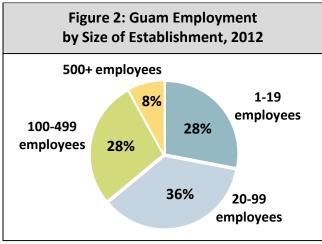
International Trade

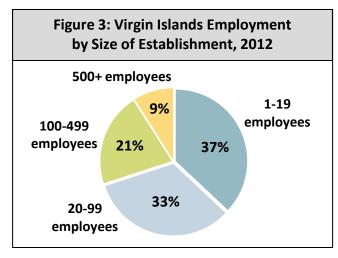
• A total of **1,804** and **149** companies exported goods from Puerto Rico and the Virgin Islands, respectively, in 2012. Of these **1,520** (**84.3 percent**) from Puerto Rico and **95** (**63.8 percent**) from the Virgin Islands, were small firms. For Puerto Rico, small firms generated **24.9 percent** of the total export value. (Source: ITA)

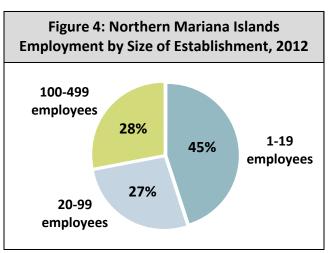
Employment Distribution

Most of the jobs in the U.S. territories are in small establishments. Figures 1-4 show the distribution of
employment in four of the territories (Source: CBP). American Samoa has about 7,100 employees and fewer
than 500 establishments; its employment distribution is not shown here.









Abbreviations and Resources

BED Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, www.bls.gov/bdm.

BLS Bureau of Labor Statistics, U.S. Department of Labor, www.bls.gov.

CBP County Business Patterns, U.S. Census Bureau, www.census.gov/econ/cbp.

FDIC Federal Deposit Insurance Corporation, www.fdic.gov.

FFIEC Federal Financial Institutions Examination Council, **www.ffiec.gov**.

ITA International Trade Administration, U.S. Department of Commerce, www.trade.gov.

SBO Survey of Business Owners, U.S. Census Bureau, www.census.gov/econ/sbo.

U.S. Courts Administrative Office of the U.S. Courts, **www.uscourts.gov**.